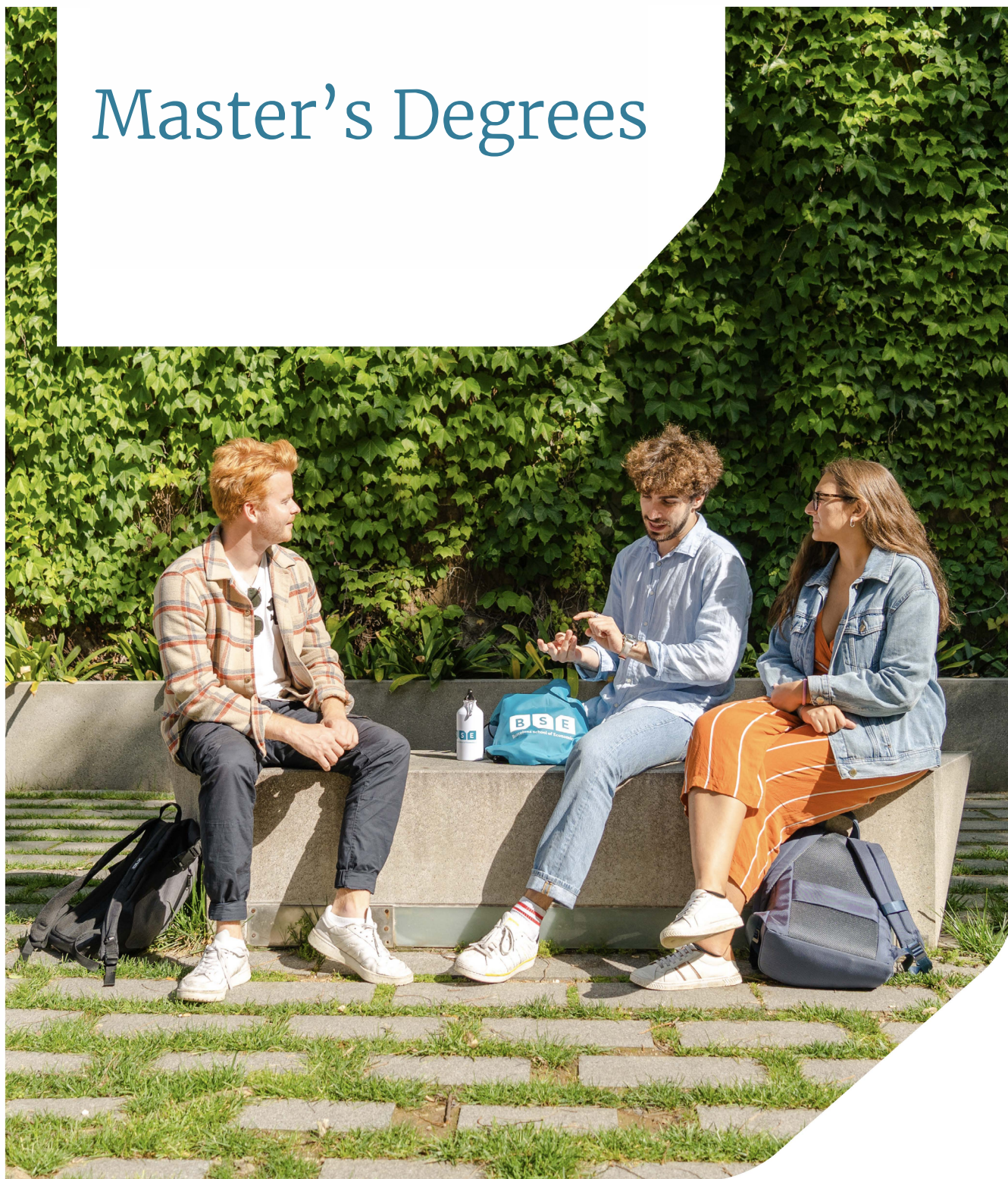


Master's Degrees



Welcome to the Barcelona School of Economics



Teresa Garcia-Milà

PhD, University of Minnesota
Director of the BSE



Ada Ferrer-i-Carbonell

PhD, University of Amsterdam
Deputy Director for Academic Programs

The Barcelona School of Economics offers full-time Official Master's Degrees taught in English by leading international scholars and practitioners in one of the world's most dynamic cities.

Our dual theoretical and applied approach makes our Master's an ideal stepping stone either for entry into competitive PhD programs or for top jobs in Economics and related fields. Barcelona School of Economics graduates fill a need in today's knowledge-based economy, as shown by the excellent placements of our graduates.

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Why Get Your Master's at BSE?

1. Ranked among the Top 3 research department in economics within Europe (RePEc)
2. Renowned economists, including Nobel Laureates, guide the development of BSE's academic programs
3. 94% of graduates secure employment or continue their studies within six months of graduation*
4. Experience a unique study experience at the heart of Barcelona

*From the 2023-24 cohort



Reading on your device? Click the buttons you see throughout this brochure to watch videos and read detailed program information on our website.

Watch a video

Our students share why they chose BSE



“If you are looking for a combination of a rigorous training in Economics, a stimulating environment with day-to-day interactions between faculty and students, and a wonderful city to explore, you are really left with only one choice: Barcelona School of Economics.”

Dr. Pol Antràs '99 - Economics

PhD, Massachusetts Institute of Technology. Professor, Harvard University



Teaching Faculty

All BSE Master's programs are created and taught by BSE Affiliated Professors, giving you regular, direct access to top researchers and experts in their fields. Our professors are approachable and eager to engage with you, sharing insights and ideas openly.

Beyond our core faculty, leading academics and practitioners from around the world also join as guest professors, enriching your learning experience with diverse perspectives.

Rankings

TOP 1 Economics Institution in Spain (RePEc)

TOP 4 Economics Department in Europe (RePEc)

TOP 12 Economics Department in the World (RePEc)

*Rankings as of September 2025

Faculty

146 Affiliated Professors

18 Research Professors

5 Associate Research Professors

27 Nationalities (59% from outside Spain)

100% hold a PhD (77% from institutions outside Spain)

44 ERC Grants

“We humans interact with each other, and as a result of that interaction, we see different levels of employment, levels of income, and sometimes outcomes that are not preferable from a societal point of view.”

Hugo Rodríguez Mendizábal - PhD, University of Chicago
Program Director, Macroeconomic Policy and Financial Markets

Student Profile

Master's Class Profile (2025-26 cohort)

50 countries

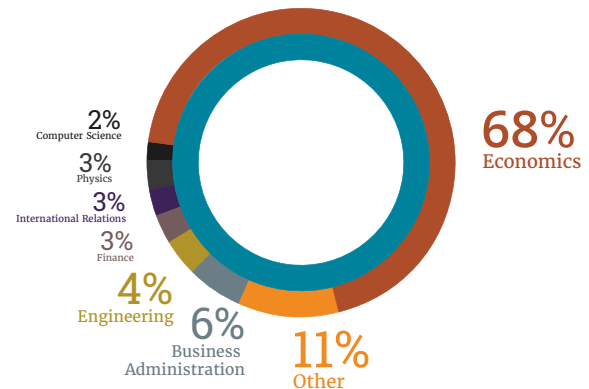
271 students

26 years (average age)

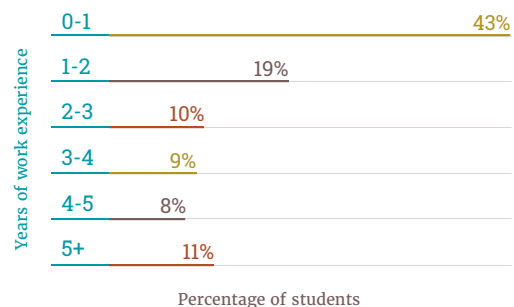
“The program facilitated intense teamwork which truly acted as a “catalyst” for learning. I gained important knowledge through interacting with my classmates, who came from a wide range of academic backgrounds. They motivated me throughout the program and collaborating with them made the whole year a lot of fun as well.”

Aaron Pap '20 - Data Science Methodology
Data Scientist, QuantCo (Munich, Germany)

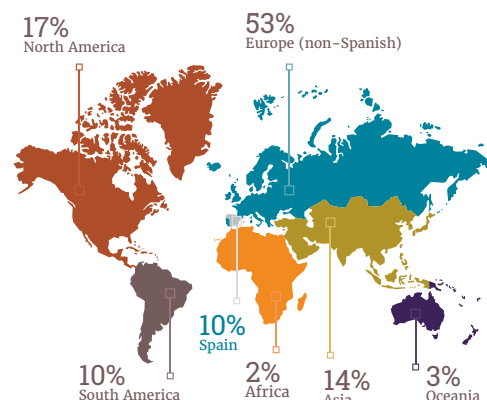
Academic background



Previous work experience



Countries of origin



Student Life

Barcelona is one of Europe's most vibrant and inspiring cities for students. With seven universities and numerous research centers, it offers a rich academic environment where students and scholars from around the world connect and thrive. The city's unique mix of culture, history, and Mediterranean lifestyle ensures there's always something new to explore—both inside and outside the classroom.

Studying at BSE means living in a city known for its lively student life, welcoming atmosphere, and world-class resources. From innovative start-ups to internationally recognized institutions, Barcelona's diverse community helps you build your professional network and make lasting friendships.

Cost of Living

Living in Barcelona is also more affordable compared to most major European cities, making it an ideal location for international students. On average, students require about €1300 per month to cover rent, utilities, groceries, transport, and leisure activities—allowing you to fully enjoy all that the city has to offer while staying within budget.

The approximate cost of living per month in the city of Barcelona can be calculated as follows:

CONCEPT	AVE. SPENDING PER MONTH
Rent (including gas, electricity, water, internet)	€700 to €1000
Transportation	€30 to €90
Insurance (depending on coverage)	€50
Other expenses (including food, clothing, books & office supplies, personal care, and leisure)	€400 to €500
Total Average Spending per Month	€1180 to €1640

Master's Degree in Economics and Finance



Economics Program

The BSE Economics Program prepares students for technically demanding jobs and doctoral programs with a strong quantitative component. During the program, students develop critical-thinking skills, gain an understanding of both economic theory and statistical techniques, and obtain a solid background in Macroeconomics and Microeconomics along with an understanding of their applications, with a special focus on data analysis.

93% placed within 6 months of graduation

*from 2021-22, 2022-23, and 2023-24 cohorts

7.5% go on to a PhD or further education

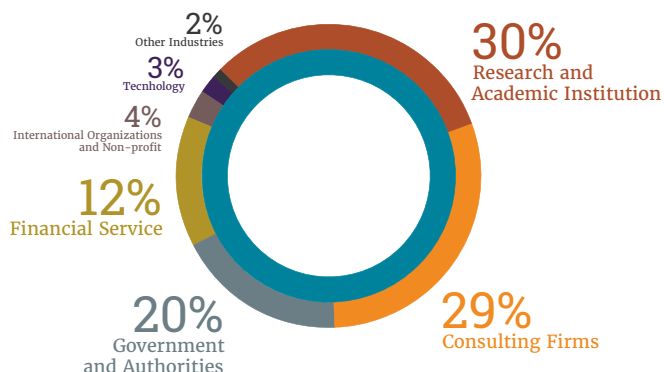
Program Director

Marta Reynal-Querol (ICREA-UPF and BSE)
PhD, London School of Economics

Deputy Director

Eulàlia Nualart (UPF and BSE)
PhD, Ecole Polytechnique Fédérale de Lausanne

Recent professional placements by industry



[Click here](#)
to view course syllabus
and full program details



Within 6 months of graduation:

Job titles: Research Assistant, Trainee, Analyst, Senior Analyst, Research Economist

Companies: European Central Bank (ECB), The World Bank, Banco de España, Inter-American Development Bank (IDB), Compass Lexecon



Degree awarded upon completion:
Master's Degree in Economics and
Finance (awarded jointly with UPF)

Financial Economics Program

The BSE Financial Economics Program builds on the School's outstanding faculty in Finance, Economics, Econometrics and Data Science. The program is aimed at students that seek an interdisciplinary approach that combines Finance and Economics. It is designed to give students the strong modeling techniques, econometric tools, and advanced coding skills needed for the top jobs in banking, consulting and fintech. The Financial Economics Program is built around three pillars:

- *Concepts*: Acquire an in-depth understanding of the theory of Finance and Economics
- *Modeling*: Learn how to construct and implement financial models
- *Data analysis*: Apply Econometrics, Statistics and Data Science techniques to analyze complex financial data.

95% placed within 6 months of graduation

*from 2021-22, 2022-23, 2023-24 cohorts

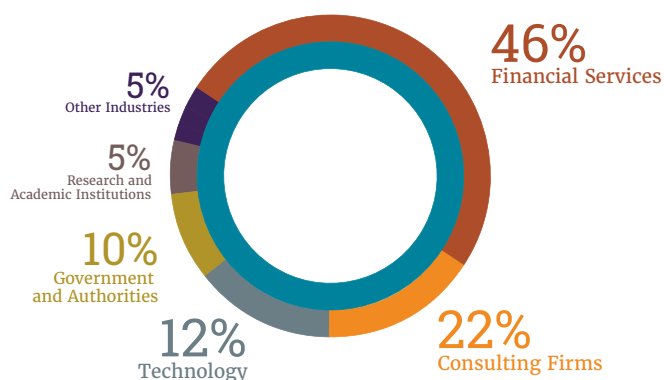
Program Director

Filippo Ippolito (UPF and BSE)
Saïd Business School (Oxford University)

Steering Committee

Xavier Freixas (UPF and BSE)
PhD, Université de Toulouse

Recent professional placements by industry



Watch this video
to know more about
the program



Click here
to view course syllabus
and full program details



Within 6 months of graduation:

Job titles: Research Assistant, Trainee, Analyst, Senior Analyst, Research Economist

Companies: Goldman Sachs, EY, Central Bank of Perú, Computershare, Duracell



Degree awarded upon completion:
Master's Degree in Economics and
Finance (awarded jointly with UPF)

PhD Track Program

Launched in 1993 and currently organized jointly by the UPF Department of Economics and Business and BSE, the UPF PhD Program attracts students of exceptional talent and provides a strong foundation, a stimulating environment, and worldwide placement in the most prestigious institutions, research centers, and universities.

The PhD Track Program is Year 1 of the UPF PhD. Upon completion of the PhD Track Program, graduates are awarded the BSE Master's Degree in Economics and Finance and proceed to Year 2 of the PhD.

UPF PhD program structure

Year 1

Compulsory core courses in Econometrics, Microeconomics and Macroeconomics (BSE PhD Track Program).

Year 2

Coursework that prepares students to conduct research (UPF Master of Research - MRes).

Year 3-5

Research and PhD dissertation.

This stage typically lasts 4 years, but shorter and longer intervals are not uncommon.

Program Director

Daive Debortoli (ICREA-UPF, CREI and BSE) PhD, Universitat Pompeu Fabra

[Click here](#)
to view course syllabus
and full program details



UPF PhD placement examples:

Past tenure-track positions: Bocconi, Columbia, London School of Economics, Stanford, University College London, University of Oxford.

Industries: Central Banks, Economic Consulting Firms, International Organizations.

Companies: Bank of England, European Central Bank, Federal Reserve Board, International Monetary Fund, The World Bank.



Degree awarded upon completion:
Master's Degree in Economics and
Finance (awarded jointly with UPF)

“I learned about the topics being discussed in policy right now and the methodologies being used by experts and authorities.”

Elisa Green '21 - Master's Degree in Specialized Economic Analysis:
Competition, Regulation, and Markets Program
Consultant, Oxera Consulting LLP (London, UK)



Master's Degree in Specialized Economic Analysis



Competition, Regulation, and Markets Program

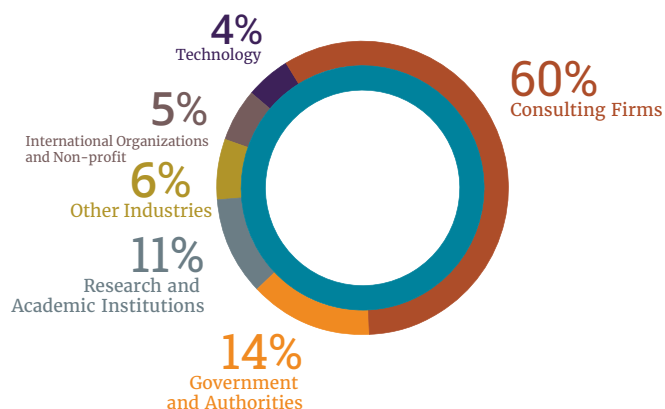
The highly practical focus of the Barcelona School of Economics Master's Program in Competition, Regulation, and Markets ensures that graduates have both an advanced understanding of the interaction between theory and practice as well as the qualifications necessary for solid placement in the field.

The program presents students with a learning progression, starting from the basic necessary conceptual frameworks and economic tools, and then introducing core issues in Competition Policy and Market Regulation with the help of leading specialists in each field.

94% placed within 6 months of graduation

*from 2021-22, 2022-23, and 2023-24 cohorts

Recent professional placements by industry



Program Director

Rosa Ferrer (UPF and BSE)
PhD, Vanderbilt University

Scientific Director

Massimo Motta (ICREA-UPF and BSE)
Former Chief Competition Economist,
European Commission
PhD, Université Catholique de Louvain

Watch this video
to know more about
the program



Click here
to view course syllabus
and full program details



Within 6 months of graduation:

Job titles: Economist, Research Analyst, Associate, Managing Consultant, Vice President

Companies: RBB Economics, The Brattle Group, Cofece, Norwegian Competition Authority, OECD



Degree awarded upon completion:
Master's Degree in Specialized Economic
Analysis (awarded jointly with UAB and UPF)

Economics of Energy, Climate Change, and Sustainability Program

There is a growing need to understand the technological transformations and economic challenges that the energy transition and climate change entail. How can we understand the economic and ecological forces? What can we do to improve outcomes?

In the BSE Economics of Energy, Climate Change and Sustainability Master's Program, you will acquire an advanced understanding of the rapidly changing energy sector, learn how economic theory and data tools can be used to understand their functioning and trends, and develop the qualifications that employers are looking for on their teams.

80% placed within 6 months of graduation

**from 2021-22, 2022-23, and 2023-24 cohorts*

43% go on to a PhD or further education

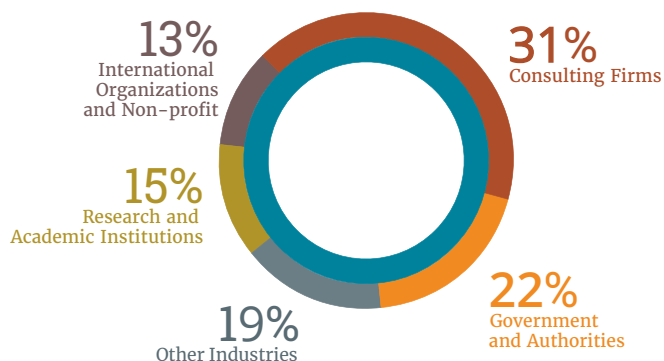
Program Director

Mar Reguant (Northwestern and BSE)
PhD, Massachusetts Institute of Technology

Deputy Director

Albert Banal-Estañol (UPF and BSE)
PhD, Universitat Autònoma de Barcelona

Recent professional placements by industry



Watch this video
to know more about
the program



Click here
to view course syllabus
and full program details



Within 6 months of graduation:

Job titles: Sustainability Analyst, Associate, Research Assistant, Consultant, Renewable Energy Division Internship.

Companies: OECD, CEPA, Boston Consulting Group (BCG), IAE (Institute for Economic Analysis), RENOVA.



Degree awarded upon completion:
Master's Degree in Specialized Economic
Analysis (awarded jointly with UAB and UPF)

Economics of Public Policy Program

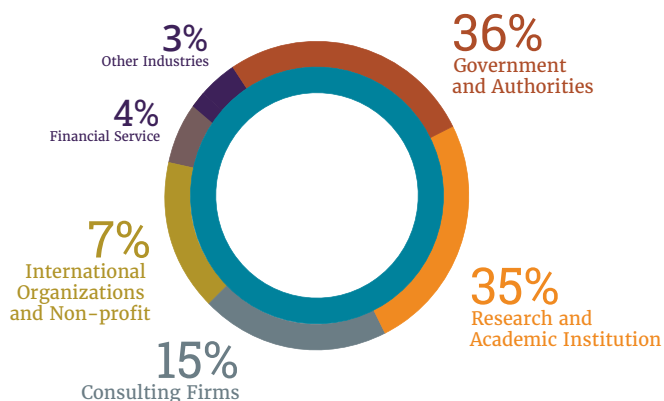
The Economics of Public Policy Program provides students with the theoretical and empirical fundamentals to answer questions that impact entire populations. How and why do particular public policies get implemented? How are they designed? How do we know if they work? Why are some policies more successful than others?

National-level finance and planning involves big numbers: pensions, health systems, income support, social programs, and so forth. Successful public policies can make all the difference for the lives of millions of individuals, with numbers and effects becoming much larger for developed countries and faster growing in developing ones.

92% placed within 6 months of graduation

*from 2021-22, 2022-23, and 2023-24 cohorts

Recent professional placements by industry



Program Director

Lidia Farré (IAE-CSIC and BSE)
PhD, European University Institute

Deputy Director

Joan Llull (MOVE, UAB and BSE)
PhD, CEMFI

Watch this video
to know more about
the program



Click here
to view course syllabus
and full program details



Within 6 months of graduation:

Job titles: Manager (Business or Impact Analysis), Intern, Research Assistant, Research Economist, Assistant Director.

Companies: Asian Development Bank (ADB), Commonwealth Treasury, Australia Federal Government, AiReF, Banc Sabadell.



Degree awarded upon completion:
Master's Degree in Specialized Economic
Analysis (awarded jointly with UAB and UPF)

International Trade, Finance, and Development Program

The ITFD Master's Program provides rigorous training in International and Development Economics. It is a broad and flexible program that allows students to specialize in one of four areas: International Trade, International Finance and Macroeconomics, Development Economics, or Empirical Methods.

The design of ITFD is particularly aimed at ambitious students interested in challenging careers in international organizations, government agencies, central banks, financial institutions, research and consulting firms, and NGOs. The program also provides a great stepping stone for those students who want to pursue a PhD in Economics or related fields.

99% placed within 6 months of graduation

*from 2021-22, 2022-23, and 2023-24 cohorts

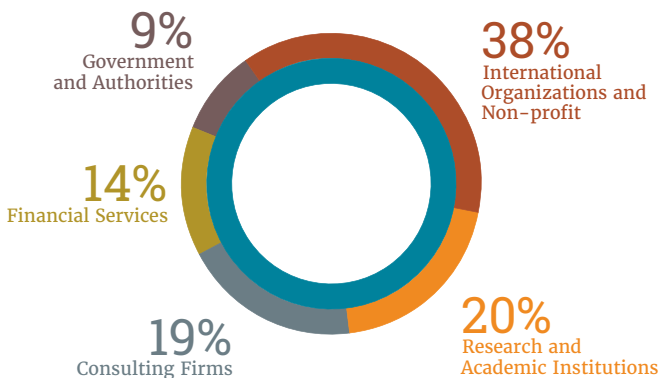
Program Director

Jaume Ventura (CREI, UPF and BSE)
PhD, Harvard University

Scientific Director

Fernando Broner (CREI, UPF and BSE)
PhD, Massachusetts Institute of Technology

Recent professional placements by industry



[Click here](#)
to view course syllabus
and full program details



Within 6 months of graduation:

Job titles: Research Assistant, Junior Analyst, Portfolio Analyst, Researcher, Impact Evaluation Internship

Companies: OECD, The World Bank, United Nations, International Labour Organization, CaixaBank Research.



Degree awarded upon completion:
Master's Degree in Specialized Economic
Analysis (awarded jointly with UAB and UPF)

Macroeconomic Policy and Financial Markets Program

While a thorough understanding of aggregate economy dynamics is necessary for success, it is not entirely sufficient. Organizations must also be knowledgeable of the many sources of aggregate risk and uncertainty, and must rely on the analytical tools available to study the aggregate economy.

Students in the BSE Macroeconomic Policy and Financial Markets Program will obtain relevant knowledge about the central issues in Macroeconomic and Financial Economics analysis, as well as the key tools, data, models, and techniques now being used by public and private institutions.

96% placed within 6 months of graduation

*from 2021-22, 2022-23, 2023-24 cohorts

8% go on to a PhD or further education

Program Director

Hugo Rodríguez Mendizábal

(IAE-CSIC and BSE)

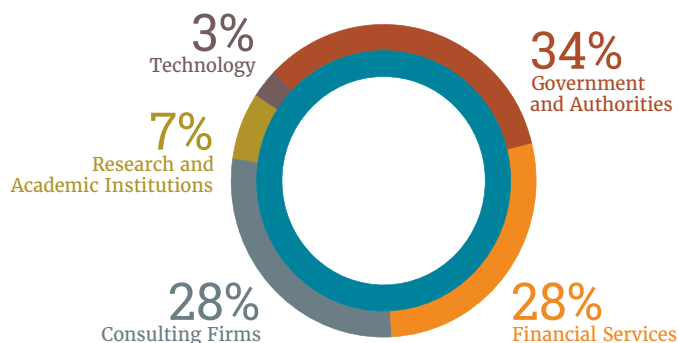
PhD, University of Chicago

Scientific Director

Albert Marcet (ICREA-CREI, UPF and BSE)

PhD, University of Minnesota

Recent professional placements by industry



Watch this video
to know more about
the program



Click here
to view course syllabus
and full program details



Within 6 months of graduation:

Job titles: Junior Economist, Market Researcher, Research Assistant, Senior Analyst, Economist.

Companies: European Central Bank, BBVA Research, Oxford Economics, Fitch Ratings, PwC, Goldman Sachs.



Degree awarded upon completion:
Master's Degree in Specialized Economic
Analysis (awarded jointly with UAB and UPF)

Master's Degree in Data Science



Data Science for Decision Making Program

The BSE Data Science for Decision Making Master's Program integrates key elements from Data Science and Economics to give graduates the ability to deal with all types of data and make the correct inferences from it. Our students learn cutting-edge machine learning methods and statistical models to extract information. They also acquire the ability to understand how choices affect outcomes.

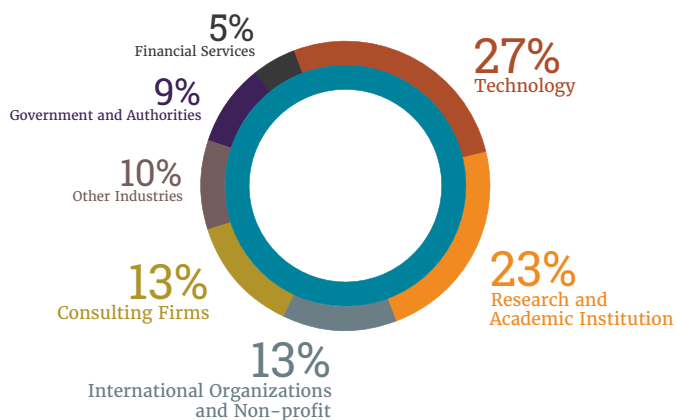
Because data scientists need to be able to work in diverse teams under time pressure, our Decision Making Program puts a special emphasis on communication and teamwork.

98% placed within 6 months of graduation

*from 2021-22, 2022-23. and 2023-24 cohorts

9.5% go on to a PhD or further education

Recent professional placements by industry



Program Director

Hannes Mueller (IAE-CSIC and BSE)
PhD, London School of Economics

Steering Committee

Christian Fons-Rosen
(University of California, Merced)
PhD, London School of Economics

Pau Milán (UAB and BSE)
PhD, Universitat Pompeu Fabra

Watch this video
to know more about
the program



Click here
to view course syllabus
and full program details



Within 6 months of graduation:

Job titles: Data Scientist, Data Analyst, AI Consultant, Intern, Research Assistant.

Companies: European Central Bank (ECB), IBM, BlackRock, BNP Paribas, Deloitte.



Degree awarded upon completion:
Master's Degree in Data Science
Analysis (awarded jointly with UAB and UPF)

Data Science Methodology Program

The BSE Master's Program in Data Science Methodology aims to train future leaders in the field with a deeper understanding of the underlying methods, along with the ability to develop techniques for new and/or non-standard problems.

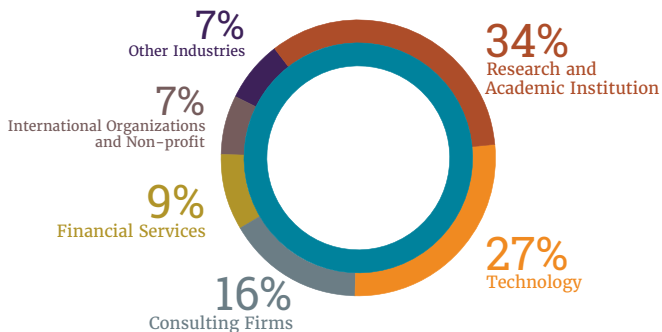
The Master's prepares graduates to design and build data-driven systems in the private, public and research sectors. The curriculum guides students from modeling and theory to computational practice and cutting edge tools, teaching skills that are in growing global demand.

97% placed within 6 months of graduation

*from 2021-22, 2022-23. and 2023-24 cohorts

40% go on to a PhD or further education

Recent professional placements by industry



Program Director

David Rossell (UPF and BSE)
PhD, Rice University and MD Anderson Cancer Center

Steering Committee

Piotr Zwiernik (UPF and BSE)
PhD, University of Warwick

Gábor Lugosi (ICREA-UPF and BSE)
PhD, Hungarian Academy of Sciences

Lorenzo Cappello (UPF and BSE)
PhD, Bocconi University

[Click here](#)
to view course syllabus
and full program details




Within 6 months of graduation:

Job titles: Data Analyst, Data Scientist, AI Scientist, Intern, Research Data Analyst.

Companies: Stanford University, AstraZeneca, University of Evry-Paris Saclay, Compass Lexecon, Corrie Energy Partners.



Degree awarded upon completion:
Master's Degree in Data Science
Analysis (awarded jointly with UAB and UPF)



“The program not only prepared me academically to work as a researcher, but it also offered me career paths that I could have never dreamed of.”

Marta Guasch '17 - International Trade, Finance, and Development
Research Assistant, The World Bank. PhD Student, London School of Economics

How to Apply to BSE Master's Programs

The applications process is conducted entirely online. Applications submitted before **January 15** have a higher chance of being accepted and receiving an offer of funding.

Contact the BSE Admissions Office
admissions@bse.eu
(+34) 93 542 1234

How can our admissions team help you?

Our admissions officers are available to assist you at every stage of the process, from choosing a program that fits your background and career goals, to completing your application package, as well as guiding you through student visa and relocation matters if you accept an offer to join one of our programs.

When will I receive my admission decision?

Applications completed before January 15

You will receive your admission decision and any financial offer in February.

Applications completed between January 16 - July 2

You will receive your admission decision and any financial offer within 4-6 weeks (if seats are still available in your program).



Watch the **admissions process video**



Tuition Waivers and Scholarships

The Barcelona School of Economics offers funding in order to attract and retain the most talented students.

Applicants who receive an offer of admission to the BSE have demonstrated their potential to succeed in our rigorous, intensive Master's programs. The most talented candidates also receive a financial offer that covers all or part of their tuition fees.

Types of funding that may be offered to candidates include:

- *Waivers covering 25%, 50%, 75% or 100% of tuition fees*
- *A limited number of fully-funded scholarships (100% of fees and some additional stipend, depending on the scholarship)*

Only applicants with outstanding academic records will receive a financial offer. Candidates who submit a completed application before January 15 will be considered for all funding opportunities. Those who apply after that date will be considered for any remaining available funding.

37%

Of the class is fully or partially funded on average each year

800K €

Funding awarded to top candidates on average each year

100%

Merit-based Funding

Sponsors providing funding for Master's study at BSE

Scholarships

The following scholarships have been made available by our sponsors for the BSE Master's programs and provide payment of 100% of the tuition fees:

FUNDACIÓN RAMÓN ARECES

Ramón Areces Foundation Scholarships

Fundación Ramón Areces sponsors scholarships for students in the BSE Economics Program or Finance Program. All applicants to the eligible programs will be considered for these scholarships.

UniCredit Foundation

Unicredit Foundation Masterscholarships

Unicredit Foundation sponsors one full scholarship for study in the BSE Economics Program or Finance Program. All applicants to the eligible programs will be considered for the scholarship.

Tuition waivers

In addition to the named scholarships listed above, students applying to all Master's programs are considered for full or partial tuition waivers that have been provided by the following sponsors:



Career Services

BSE Career Services is committed to your success after graduation, offering a wide range of events and training designed to help you discover your ideal career path and achieve your professional goals. From your first day to graduation, our dedicated team guides you—helping you explore career options, connect with employers, and develop skills to make you stand out in the job market.

As a BSE Master's student, you will benefit from:

- Personalized career guidance with BSE Career Counselors
- Targeted workshops and training sessions to build essential career skills
- Exclusive access to job opportunities through the BSE job portal
- Mentoring and advice from BSE Alumni
- Networking events with employers across multiple industries

Here are some of the events we organize:

- Career Day (on campus and online)
- Alumni Panels
- Career Talks
- Workshops (Personal Branding and Communication, Networking, LinkedIn, and more)



Click here
to read why employers
hire BSE graduates



Watch this video
to have a glimpse of what
Career Day is like at BSE!



Alumni Network

Connect with our alumni network to build relationships that advance your career. Join career services sessions, learning events, and networking opportunities throughout the year. We have BSE ambassadors based in different cities who organize various events and fun and engaging networking activities to bring the local alumni together.

12 alumni chapters around the world

- Barcelona
- Berlin
- Bogotá
- Brussels
- Frankfurt
- Lima
- London
- Luxembourg
- Madrid
- Mexico City
- New York
- Paris

**Over 2700 alumni
working in 119 countries**

Where do recruiters come from?



Click here
to know more about
our Alumni Community



Not sure which Master's program is right for you?

Start a conversation with one of our admissions specialists.

admissions@bse.eu

To explore our Programs click **here**

